

**To the Citizens of
Robert Lee Independent
School District**

The Robert Lee Independent School District has called a Bond Election for \$6,000,000. The intent of this brochure is to provide basic information concerning the election. The purpose of the brochure is to assist the voter in making an informed decision concerning the bond election.

Where to Vote:

ELECTION DAY

May 4, 2019

7:00 AM to 7:00 PM

Coke County Courthouse

13 E. 7th Street
Robert Lee, Texas

EARLY VOTING

April 22-25: 8:00 AM – 5:00 PM

April 26: 8:00 AM – 1:00 PM

April 29-30: 8:00 AM – 5:00 PM

Coke County Courthouse

13 E. 7th Street
Robert Lee, Texas

VOTER QUALIFICATIONS

Must be registered to vote with current address in the District. Must be a resident at least 30 days prior to election.

**FOR MORE INFORMATION CALL
(325) 453-4555**

How The Bond Money Will Be Spent

- Renovation of Old Gym and Locker Rooms
- Resurface our two current tennis courts and build 4 more tennis courts
- Renovate the Old High School Hall between the New and Old Gym
- Convert current football storage to a training room and small storage
- New covered parking for 7 buses
- Resurface back parking lot

How Much Will The Bonds Cost The Taxpayer?

The bond election, if approved by the voters, combined with the other district debt, will require a projected Interest & Sinking Fund (I&S) Tax Rate of no more than 42 cents, which is the District's current 2018-19 I&S tax rate. So the passage of this bond election will not result in a tax rate increase.

Important Notice Regarding Tax Freeze

Taxpayers that are 65 and over **will not** have their taxes go above the frozen levy amount/ceiling that was established whenever the Over 65 exemption was granted. For more information, please contact the Coke County Appraisal District.

Term / Payback Period of the Bond

The bonds will initially have a 20 year term/payback period with a fixed tax exempt interest, however they will have a 7 year call option that will allow for them to be paid off early if the District is able to do so.

Recapture / 'Robin Hood'

Taxes levied for bond payments **ARE NOT** subject to **RECAPTURE** so all taxes levied and collected for the Bond will go directly toward paying back the bond.